FISCAL IMPACT STATEMENT ON BILL NO. H3514, As Amended

(Doc. No. 7583mm08)

TO: The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Allan Kincaid

DATE: April 21, 2008 SBD: 2008241

AUTHOR: Representative Neilson PRIMARY CODE CITE: 11-35-310

SUBJECT: South Carolina Procurement Code

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The proposed Bill would amend Section 11-35-1524, as amended, of the Code of laws of South Carolina, 1976, related to the Procurement Code and the preference of resident vendors.

EXPLANATION OF IMPACT:

A review of this Bill by the State Budget and Control Board indicates there will be no impact on the General Fund of the State or on Federal and/or other funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:
Harry Bell

Harry Bell

Assistant Director, Office of State Budget